Gabriele Zinna

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Citizenship	Italian
Date of Birth	July 8, 1981

Employment

2013–	Banca d'Italia, Research Fellow, Financial Analysis Division Economic Outlook and Monetary Policy Directorate	Rome, Italy
08/2011–08/2013	Bank of England, Economist, Risk Assessment Division Financial Stability	London, UK
08/2009–08/2011	Bank of England, Economist, International Finance Division Financial Stability	London, UK

Education

2005–2010	University of Tor Vergata Doctorate (Distinction) in Money and Finance	Rome, Italy
Advisor	Gustavo Piga	
Dissertation Title	Essays on Emerging Market Credit Risk	
2004–2005	Warwick Business School, M.Sc. (Distinction) in Economics and Finance	Coventry, UK
1999–2004	Universita' LUISS Guido Carli, Laurea (110 cum laude) in Economia e Commercio	Rome, Italy

Fields of Specialization

Primary	Empirical Asset Pricing
Secondary	International Finance, Monetary Economics, Institutional Investors and Financial Econometrics

Research

Publications

The scapegoat theory of exchange rates: The first tests, *Journal of Monetary Economics*, forthcoming. (with Marcel Fratzscher, Dagfinn Rime and Lucio)

On bank credit risk: Systemic or bank-specific? Evidence from the US and UK, *Journal of Financial and Quantitative Analysis*, forthcoming. (with Junye Li)

Identifying risks in emerging market sovereign and corporate bond spreads, *Emerging Market Review*, Volume 20, September 2014, Pages 1-22.

Sovereign default risk premia: Evidence from the credit default swap market, *Journal of Empirical Finance*, Volume 21, March 2013, Pages 15-35.

Working Papers

How much of bank credit risk is sovereign risk? Evidence from the Eurozone. 2014. (with Junye Li)

The market for lemmings: Is the investment behaviour of pension funds stabilising or destabilising?. 2014. (with David Blake and Lucio Sarno)

Dissecting the variance risk premium: Components, term structures and stock return predictability, 2014. (with Junye Li)

Price Pressures in the UK index-linked market: An empirical investigation, *Bank of Italy - Working Paper n. 968*, July 2014.

Official demand for US debt: Implication for US real interest rates, *IMF - Working Paper n. 14*, April 2014. (with Iryna Kaminska)

Financial intermediaries and bond risk premia, September 2013. (with Rodrigo Guimaraes)

Book Chapters and Other

A rating-based approach to pricing sovereign credit risk in Carsten S. Wehn, Christian Hope and Greg N. Gregoriou, Rethinking (eds.), *Valuation and Pricing Models: Lessons Learned from the Crises and Future Challanges*, Elsevier. 2012. (with Marco Rossi).

China's changing growth pattern, *Quarterly Bulleting Bank of England*, Bank of England. 2012. (with Ed Dew, Julia Giese and Jeremy Martin).

Academic and Professional Experience

04/2013	International Monetary Fund Visiting Scholar	Washington DC, USA
01/2009–09/2009	Manchester Business School Visiting Scholar	Manchester, UK
Advisor	Massimo Guidolin	

08/2008–12/2008	Bank of England Summer Intern	London, UK
10/2007–08/2008	Warwick Business School Visiting Scholar	Coventry, UK
ADVISOR	Lucio Sarno	
07/2007–10/2007	International Monetary Fund Summer Intern	Washington DC, USA
ADVISOR	Marco Rossi	
12/2003–03/2004	Banca Monte dei Paschi di Siena Proprietary Trading Division Winter Intern	Siena, Italy
08/2001–03/2002	Rijks University of Groningen Erasmus Program	Groningen, Netherlands

SCHOLARSHIPS AND AWARDS

01/2009–08/2009	Marie Curie Fellowship
09/2005–08/2008	MIUR Borsa di studio per dottorato di ricerca
2004	LUISS Guido Carli, Osservatiorio e Centro Studi Monetari, Contributo di Ricerca
2004	LUISS Guido Carli, Cultore della Macroeconomia
2004	TOEFL certificate, computer based, 280/300.
2004	Cambridge first certificate.

OTHER INFORMATION

LANGUAGES	Italian (Native), English (Fluent), French (Basic)
PROGRAMMING SKILLS	MatLab, EViews, LaTeX, Stata